

**Auction Results: 2-year GRDS**

<b>Issue Date</b>	<b>1.2.2006</b>	<b>2.6.2006</b>	<b>11.7.2006</b>
<b>Auction Date</b>	<b>30.1.2006</b>	<b>30.5.2006</b>	<b>7.7.2006</b>
<b>1. Announced Amount:</b>	<b>50.000.000</b>	<b>30.000.000</b>	<b>50.000.000</b>
<b>2. Total Amount Tendered:</b>	<b>91.000.000</b>	<b>116.387.800</b>	<b>142.328.600</b>
<b>(α) Competitive Offers</b>	63.000.000	92.480.000	136.000.000
<b>(b) Non-Competitive Offers</b>	28.000.000	23.907.800	6.328.600
<b>3. Total Amount Auctioned:</b>	<b>50.000.000</b>	<b>15.500.000</b>	<b>50.000.000</b>
<b>(α) Competitive Offers</b>	37.500.000	8.000.000	43.671.400
<b>(b) Non-Competitive Offers</b>	12.500.000	7.500.000	6.328.600
<b>4. Prices and Yields at which competitive offers were accepted:</b>			
<b>(a) Lowest: Price</b>	100,70	100,75	100,20
<b>Yield</b>	<b>3,39%</b>	<b>3,36%</b>	<b>3,65%</b>
<b>(b) Highest: Price</b>	100,86	100,86	100,67
<b>Yield</b>	<b>3,30%</b>	<b>3,30%</b>	<b>3,40%</b>
<b>5. Price at which non-competitive offers were accepted:</b>	<b>100,74</b>	<b>100,82</b>	<b>100,45</b>
<b>6. Weighted Average Yield at which the non-competitive offers were accepted:</b>	<b>3,36%</b>	<b>3,32%</b>	<b>3,51%</b>