

Auction Results: 2-year GRDS

Issue Date	4/1/2004	30/1/2004	26/2/2004	11/3/2004	16/4/2004	29/4/2004	24/6/2004	16/7/2004	29/7/2004	26/8/2004	24/9/2004	18/11/2004	9/12/2004
Auction Date	31/12/2003	29/1/2004	25/2/2004	10/3/2004	15/4/2004	28/4/2004	23/6/2004	14/7/2004	28/7/2004	25/8/2004	22/9/2004	17/11/2004	7/12/2004
1. Announced Amount:	20.000.000	30.000.000	50.000.000	50.000.000	50.000.000	50.000.000	50.000.000	50.000.000	50.000.000	30.000.000	40.000.000	50.000.000	60.000.000
2. Total Amount Tendered:	1.835.000	5.726.400	7.218.900	17.986.300	16.174.900	18.086.100	31.976.000	68.993.100	63.191.600	73.641.500	75.844.000	60.068.700	-
(a) Competitive Offers	1.000.000	5.005.000	7.168.200	12.376.300	10.149.900	14.556.100	26.921.000	63.002.100	61.818.600	63.591.500	64.186.000	50.000.000	-
(b) Non-Competitive Offers	835.000	721.400	50.700	5.610.000	6.025.000	3.530.000	5.055.000	5.991.000	1.373.000	10.050.000	11.658.000	10.068.700	-
3. Total Amount Auctioned:	-	3.721.400	7.218.900	10.920.200	15.224.900	16.036.100	31.976.000	-	37.423.000	30.000.000	40.000.000	40.068.700	-
(a) Competitive Offers	-	3.000.000	7.168.200	5.310.200	9.199.900	12.506.100	26.921.000	-	36.050.000	19.950.000	28.342.000	30.000.000	-
(b) Non-Competitive Offers	-	721.400	50.700	5.610.000	6.025.000	3.530.000	5.055.000	-	1.373.000	10.050.000	11.658.000	10.068.700	-
4. Prices and Yields at which competitive offers were accepted:													
(a) Lower: Price	-	98,77	98,39	98,02	97,65	97,18	97,68	-	98,32	98,88	99,46	99,52	-
Yield	-	4,40%	4,60%	4,80%	5,00%	5,25%	6,25%	-	5,90%	5,60%	5,29%	5,26%	-
(b) Highest: Price	-	98,96	98,70	98,11	98,02	97,68	99,25	-	98,77	98,88	99,55	99,63	-
Yield	-	4,30%	4,44%	4,75%	4,80%	4,98%	5,40%	-	5,66%	5,60%	5,20%	5,20%	-
5. Price at which non-competitive offers were accepted:	-	98,83	98,53	98,04	97,86	97,41	98,50	-	98,69	98,88	99,52	99,55	-
6. Weighted Average Yield at which the non-competitive offers were accepted:	-	4,37%	4,53%	4,79%	4,89%	5,13%	5,81%	-	5,70%	5,60%	5,25%	5,24%	-