

Auction Results 15-year GRDS

Issuance Date	12/04/2002	14/10/2002
1. Announced Amount:	15.000.000,00	10.000.000
2. Total Amount Tendered:	11.811.000,00	7.700.100
(a) Competitive Offers	7.250.000,00	5.100.000
(b) Non-Competitive Offers	4.561.000,00	2.600.100
3. Total Amount Auctioned:	5.061.000,00	2.700.100
(a) Competitive Offers	500.000,00	100.000
(b) Non-Competitive Offers	4.561.000,00	2.600.100
4. Prices and Yields at which the competitive offers were accepted:		
(a) Lower: Price	100,00	100,00
Yield	5,60%	5,60%
(b) Higher: Price	100,30	100,00
Yield	5,57%	5,60%
4. Price at which the non-competitive offers were accepted:	100,15	100,00
5. Weighted Average Yield at which the non-competitive offers were accepted:	5,59%	5,60%

100,10
5,59%