

CENTRAL BANK OF CYPRUS

SECURITIES SECTION

Auction Results 15-year GRDS

Issue Date of Series	20/4/2005	9/6/2005
Auction Date	18/4/2005	7/6/2005
Issue Date of Tranche	20/4/2005	9/6/2005
1. Announced Amount:	50.000.000	40.000.000
2. Total Amount Tendered:	130.711.500	150.966.700
(α) Competitive Offers	118.720.000	77.688.000
(b) Non-Competitive Offers	11.991.500	73.278.700
3. Total Amount Auctioned:	50.000.000	40.000.000
(α) Competitive Offers	38.008.500	30.000.000
(b) Non-Competitive Offers	11.991.500	10.000.000
4. Prices and Yields at which the competitive offers were accepted:		
(a) Lowest: Price	99,03	102,71
Yield	6,20%	5,09%
(b) Highest: Price	100,98	103,78
Yield	6,00%	4,99%
5. Price at which non-competitive offers were accepted:	99,66	103,24
6. Weighted Average Yield at which the non-competitive offers were accepted:	6,17%	5,04%