

Auction Results 13-week Treasury-Bills

Auction Date	29/12/2004	19/1/2005	18/4/2005	7/6/2005
Issue Date	2/1/2005	19/1/2005	20/4/2005	9/6/2005
Maturity Date	3/4/2005	20/4/2005	20/7/2005	8/9/2005
1. Announced Amount:	40.000.000	50.000.000	30.000.000	50.000.000
2. Total Amount Tendered:	79.000.000	91.000.000	30.000.000	10.000.000
(α) Competitive Offers	65.000.000	68.000.000	30.000.000	10.000.000
(b) Non-Competitive Offers	14.000.000	23.000.000	-	-
3. Total Amount Auctioned:	40.000.000	50.000.000	30.000.000	10.000.000
(α) Competitive Offers	26.000.000	27.000.000	30.000.000	10.000.000
(b) Non-Competitive Offers	14.000.000	23.000.000	-	-
4. Prices and Yields at which competitive offers were accepted:				
(α) Lowest: Price	988,70	988,77	989,34	990,25
Yield	4,58%	4,56%	4,32%	3,95%
(β) Highest: Price	988,75	988,82	989,54	990,25
Yield	4,56%	4,54%	4,24%	3,95%
5. Price at which non-competitive offers were accepted:	988,74	988,80	989,43	990,25
6. Weighted Average Yield at which the non-competitive offers were accepted:	4,57%	4,54%	4,28%	3,95%