

Auction Results 10-year GRDS

Auction Date	28/1/2003	22/4/2003	26/6/2003	22/10/2003
Issue Date of Series	29/1/2003	23/4/2003	23/4/2003	23/10/2003
Issue Date of Tranche	29/1/2003	23/4/2003	27/6/2003	23/10/2003
1. Announced Amount:	20.000.000	10.000.000	15.000.000	10.000.000
2. Total Amount Tendered:	12.110.200	10.000	1.084.100	666.500
(a) Competitive Offers	11.612.000	10.000	826.000	300.000
(b) Non-Competitive Offers	498.200	-	258.100	366.500
3. Total Amount Auctioned:	4.498.200	10.000	1.084.100	566.500
(a) Competitive Offers	4.000.000	10.000	826.000	200.000
(b) Non-Competitive Offers	498.200	-	258.100	366.500
4. Prices and Yields at which the competitive offers were accepted:				
(a) Lower: Price	101,20	99,00	99,00	98,00
Yield	4,85%	4,63%	4,63%	4,75%
(b) Highest: Price	101,50	99,00	99,45	98,00
Yield	4,81%	4,63%	4,57%	4,75%
4. Price at which the non-competitive offers were accepted:	101,35	99,00	99,27	98,00
5. Weighted Average Yield at which the non-competitive offers were accepted:	4,83%	4,63%	4,59%	4,75%
Weighted Average Price for 2003:	100,67			
Weighted Average Yield for 2003:	4,78%			

