

CYPRUS

DOMESTIC ACCOUNT NUMBER

Account Number Structure

123 12345 1234567890123456		<i>Identifying</i>	<i>Min/max</i>	<i>Fills</i>	<i>Example</i>
<i>b1</i>	123	<i>Bank code</i>	1/3n		
<i>b2</i>	12345	<i>Branch code</i>	0/5n		
<i>a</i>	1234567890123456	<i>Account number</i>	7/16an	0	
<i>c</i>		<i>Check digit</i>			
		<i>Total</i>	8/24an		

Some banks are using check digits in their account numbers. The existence, the number and the location of the check digits within the account number vary.

The Central Bank of Cyprus provides a table with valid bank codes in paper format.

National name(s)

<i>b1+b2</i>		CYBIC (Cyprus Bank Identification Code)
<i>b1</i>	123	Kodikos Trapezas
<i>b2</i>	12345	Kodikos Katastimatos
<i>a</i>	1234567890123456	Arithmos Logarismou

National usage

The standardised account number structure will be used not only for cross-border payments, but also in other banking transactions.

Electronic transmission

123123451234567890123456

The b1, b2 and a fields are used in a variety of combinations. In some cases:

The first field (bank code) has a maximum of 3 digits with possible leading zeros

The second field (branch code), which has a maximum of 5 digits with possible leading zeros, may be omitted

The third field (account number) has a maximum of 16 digits with possible leading zeros

Examples of written representation

Each institution may format its 'printed' account numbers differently, with or without separators.

Check algorithm

The check digit algorithm varies from bank to bank. There is no file available with the validation algorithm used by each bank.

Customer support

<i>The number is indicated on:</i>	<i>Comments</i>	
<i>Documents to customer</i>	Mostly	
<i>Account statements</i>	Always	
<i>Debit cards</i>	Never	
<i>Cheques</i>		It will not be indicated on cheques at present, as this will require a decision by the Cyprus Clearing House and also other technical changes
<i>Commercial documents</i>		Dependent on the issuer of the document
<i>ATM receipts</i>	In some cases	Part of the account number

Alternative account number and validation

No information

Postgiro accounts

No information

INTERNATIONAL BANK ACCOUNT NUMBER

		<i>Identifying</i>	<i>Length</i>	<i>Start position</i>
	1212 1231 2345 1234 5678 9012 3456			
				CY17 0020 0128 0000 0012 0052 7600
<i>d</i>	12	<i>ISO Country Code</i>	2a	1
<i>e</i>	12	<i>Check Digits (IBAN)</i>	2n	3
<i>b</i>	123	<i>Bank code</i>	3n	5
<i>a1</i>	12345	<i>Branch code</i>	5n	8
<i>a2</i>	1234567890123456	<i>Account number</i>	16an	13
		<i>Total</i>	28an	

Presentation

The electronic format of the IBAN is composed of 28 contiguous alphanumeric characters.

The paper representation of the IBAN, which is composed of 28 alphanumeric characters, is structured in groups of 4 characters separated by blanks.

Examples

The IBAN for a customer having his bank account '1200527600' at the Santa Rosa Avenue branch of the Bank of Cyprus is:

<i>Electronic format</i>	<i>Paper format</i>
CY17002001280000001200527600	CY17 0020 0128 0000 0012 0052 7600

Where:

- '17' is the IBAN check digits
- '002' the bank code of the Bank of Cyprus
- '00128' is the branch code of the Santa Rosa Avenue branch
- '0000001200527600' is the bank account number with leading zeros to obtain the fixed length of 16 digits for the account number

Issuing start date/Implementation

The issuing start date is at the latest 1 April 2004. Some banks have already started issuing IBANS.

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