



ΚΕΝΤΡΙΚΗ ΤΡΑΠΕΖΑ ΤΗΣ ΚΥΠΡΟΥ

ΕΥΡΩΣΥΣΤΗΜΑ

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30 July 2010

**Amendment No 4 to the
Directive on the prevention of money laundering
and terrorist financing issued on 2 April 2008**

To the Money Laundering Compliance Officers
of all banks

Dear Sir/Madam,

**Re: 1. Monthly Statement of one-off deposits in foreign currency notes
in excess of the equivalent of €100.000 which have been imported in
Cyprus from abroad**
**2. Annual Statement of aggregate deposits in foreign currency notes
in excess of the equivalent of €100.000 in a calendar year**

By virtue of this amendment, the following Sections and Appendices of the Directive of the Central Bank of Cyprus on the prevention of money laundering and terrorist financing issued to banks on 2 April 2008, regarding the subject matter, are hereby repealed and cancelled:

1. Section 5.2.5 (paragraph 163)
2. Section 10.2 (paragraph 204)
3. Section 10.3 (paragraph 205)
4. Appendix 7
5. Appendix 8

In view of the above, banks are no longer required to submit the above mentioned returns to the Central Bank of Cyprus.

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It is clarified that all other provisions of Section 5 of the Directive in relation to the implementation of internal procedures as well as the responsibilities of the Money Laundering Compliance Officer regarding customers' cash deposits and withdrawals remain unchanged.

Yours faithfully,



C. S. Poullis
Senior Director
Banking Supervision
and Regulation Division

eh/