

CENTRAL BANK OF CYPRUS

ANNOUNCEMENT FOR OVERSEAS COIN DEALERS

Issue of sets:
- first Cyprus euro coins
- last cent coins of the Cyprus pound

The Central Bank of Cyprus, in view of the introduction of the euro in Cyprus on 1 January 2008, announces the issue of the following collector items:

- a) A set of the first Cyprus euro coins in BU condition and issue year 2008.
- b) A set of the last Cyprus pound cent coins in uncirculated condition, minted in 2004.

The coins are set in a three - ply brochure placed in a case.

Issue limits and prices per set for sales over the counter at the Central Bank of Cyprus or through other banks in Cyprus are indicated below:

	<u>Issue limit</u>	<u>Price per set</u>
Set of the first Cyprus euro coins	70.000	£16,39 €28,00
Set of the last Cyprus pound cent coins	8.500	£10,00 €17,09

From the total issue limit of 70.000 sets of the first Cyprus euro coins, 60.000 are allocated for sales outside Cyprus and 10.000 are reserved for the domestic sales.

The 8.500 sets of the last Cyprus pound cent coins are both for domestic sales and sales abroad. Prices for the dispatch and sale of this set abroad will be quoted on request.

Sales of the set of the first Cyprus euro coins:

The Mint of Finland (MoF) has been given exclusive right for the sale of the set of the first Cyprus euro coins outside Cyprus. Hence, the MoF will sell this set outside Cyprus through its official distributors. The Central Bank of Cyprus, which has the exclusive right for the domestic sales, will sell the set within Cyprus.



It should be noted that the euro will not be legal tender in Cyprus before 1 January 2008.

Sales of the set of the last Cyprus pound cent coins to overseas coin dealers:



The Central Bank of Cyprus will sell up to 3 sets to collectors from 3 December 2007 until 21 December 2007. However, the Bank reserves the right to terminate this period earlier, if available quantities are sold out. In such a case an announcement in the local press and on the Bank's website will be issued.

For the purchase of the sets of the last Cyprus pound cent coins by coin dealers, the Central Bank of Cyprus will accept applications from 8 November 2007 to 29 November 2007. The Central Bank of Cyprus, however, reserves the right to reply to these applications one month after the lapsing of the application period.

Applications should be sent:

- by post to: Central Bank of Cyprus
P.O.Box 25529
1395 Nicosia
Cyprus
- by fax to: +357 22378189
- by e-mail to: rositaefstathiou@centralbank.gov.cy

Applications through the post will be accepted, provided the envelope bears the stamp of the post office with a date that falls within the application period i.e. (8.11..2007-29.11.2007).

The Central Bank of Cyprus will allow a discount for dealers on the sale price in Cyprus pPounds excluding VAT (15%) for purchases exceeding 10 sets to be scaled as follows:

- Up to 10 sets : no discount
- From 11- 200 sets : 10%
- From 201 sets - : 15%

Payment will be effected after the allocation of the sets.

The Central Bank of Cyprus is also selling plastic box type sets of the last cent coins of the Cyprus pound, minted in 2004. The price per set, including VAT, for deliveries over the counter at the Bank, is £6.00 (€10.25). For the dispatch of this set abroad, prices are quoted in euro in the appended price list.

Application forms for both types of the last cent coins of the Cyprus pound, can be downloaded from the Central Bank of Cyprus website, www.centralbank.gov.cy

For any further information or clarification concerning payment or any other matter you may contact the Central Bank (telephone nos. +357 22714153 or +357 22714224).



29 October 2007